

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 11.11.2024

Ref: GTN TEXTILES LIMITED

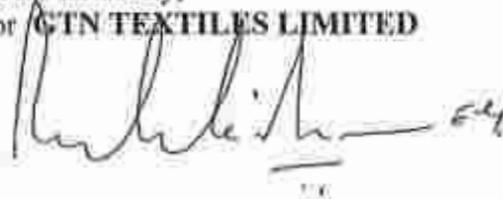
Further to our letter dated 02.11.2024 and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on 11.11.2024 approved the following:

- a) Statement of Un-Audited Financial Results (Standalone & Consolidated) for the quarter and half year ended 30th September 2024 as well as Standalone & Consolidated Statement of Assets & Liabilities and Cash Flow Statement as at 30th September 2024. Copies of the same are enclosed herewith for your kind perusal.
- b) Limited Review Report on Standalone & Consolidated Financial Results for the quarter and half year ended 30.09.2024 by Company's Statutory Auditors, M/s L.U.Krishnan & Co., Chartered Accountants – Chennai. Copies of the same are enclosed herewith for your kind perusal.

The Meeting commenced at 11:55 AM and ended at 6.30 PM

This is for your information and records.

Thanking you,
Yours faithfully,
For **GTN TEXTILES LIMITED**



E.K.Balakrishnan
Company Secretary



GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

REGISTERED OFFICE

61/434, 8th Floor, Palat Towers, Ravipuram, MG Road,
Cochin 682016, Kerala, India
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
GTN TEXTILES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of GTN Textiles Limited for the quarter ended 30 September 2024 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. The Company has incurred a total comprehensive loss of Rs 356 lakhs and Rs 706 lakhs, cash loss of Rs 356 lakhs and Rs 706 lakhs for the quarter and half year ended September 30, 2024 respectively from discontinued operations. The net worth is eroded as on that date and Company's accounts with Lenders were classified as sub-standard as of 31 March 2021 due to irregularity in debt servicing. This situation indicates an uncertainty about the Company's ability to continue as a going concern. However, the Company had sold part of its Property, Plant and Equipment (PPE) and the remaining PPE being land is continued as Asset held for sale. The Company is proposing to sell the same (after complete demolition of building thereon) for which MOU was entered with buyer. Based on the Information and Explanation provided in Note No 5 of unaudited standalone financial results for the quarter ended 30 September 2024 and discussions held with Management, post-sale of assets, with debt free status and available surplus fund, the Management intends to carry on outsourcing of cotton yarn manufacturing/ trading in cotton yarn or any other business as permitted in objects clause of the Memorandum of Association of the Company.

Our conclusion is not modified in respect of this matter.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other



recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 0015275



P K Manoj
Partner

Membership No.207550
UDIN: 24207550BKANRF1432

Place: Chennai
Date: 11 November 2024

GTN TEXTILES LIMITED
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

Rs in lacs

SI No	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
				Unaudited			(Audited)
1	Income:						
	(a) Revenue from operations	-	-	-	-	-	-
	(b) Other income	-	-	-	-	-	-
	Total Revenue	-	-	-	-	-	-
2	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work in progress and waste	-	-	-	-	-	-
	(c) Cost of land, plot and other costs incurred during the year	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortization expense	-	-	-	-	-	-
	(g) Other expenses	-	-	-	-	-	-
	Total Expenses	-	-	-	-	-	-
3	Profit/(Loss) before Exceptional & Extra-Ordinary Items and Tax	-	-	-	-	-	-
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Extra-Ordinary Items and Tax	-	-	-	-	-	-
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit / (Loss) before Tax	-	-	-	-	-	-
8	Tax Expense	-	-	-	-	-	-
	Deferred Tax Charge/(credit)	-	-	-	-	-	-
	Net Profit / (Loss) after Tax from continuing operation	-	-	-	-	-	-
9	Net Profit / (Loss) before Tax from discontinuing operation (Refer Note No 4)	(356)	(350)	(425)	(706)	(754)	(1354)
	Deferred Tax Charge/(credit)	-	-	-	-	-	(72)
	Tax relating to previous years	-	-	-	-	-	(78)
	Net Profit / (Loss) after Tax from discontinuing operation	(356)	(350)	(425)	(706)	(754)	(1204)
10	Other Comprehensive Income, net of Income Tax	-	-	-	-	-	(4)
	(a) Impact on re-measurement of Employee Benefit on continuing operation	-	-	-	-	-	(4)
11	Total other Comprehensive Income	-	-	-	-	-	(4)
12	Total Comprehensive Income	(356)	(350)	(425)	(706)	(754)	(1208)
13	Paid-up equity share capital (Face value of Rs 10/- each)	1164	1164	1164	1164	1164	1164
14	Other Equity (Excluding revaluation reserve)						(8790)
15	Basic and Diluted earnings per Share (EPS) (not annualized) On continuing operation	-	-	-	-	-	-
	Basic and Diluted earnings per Share (EPS) (not annualized) On discontinued operation	(3.06)	(3.01)	(3.65)	(6.07)	(6.48)	(10.35)


GTN TEXTILES LIMITED

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REGISTERED OFFICE

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2024

(Rs. In Lacs)

	Particulars	As at	As at
		30.09.2024 (Unaudited)	31.03.2024 (Audited)
I	ASSETS		
A	Non-current Assets		
	(a) Property, Plant and Equipment	-	1
	(b) Other Intangible Assets	-	-
	(c) Financial Assets		
	i) Investments	1965	1965
	ii) Other Financial Assets	5	5
B	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	i) Trade Receivables	-	-
	ii) Cash and Cash equivalents	11	14
	iii) Bank balances	2	2
	iv) Other Financial Assets	1	144
	(c) Current Tax Assets (net)	42	48
	(d) Other Current Assets	21	21
	(e) Asset Associated with disposal group classified as held for sale	9117	9158
	TOTAL ASSETS	11164	11358
II	EQUITY AND LIABILITIES		
C	Equity		
	(a) Equity share capital	1164	1164
	(b) Other Equity	(388)	320
D	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	191	182
	(b) Deferred Tax liabilities	20	20
	Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	4295	4325
	ii) Trade Payables	919	755
	iii) Other Financial Liabilities	578	423
	(b) Other Current Liabilities	73	122
	(c) Provisions	140	140
	Liabilities Associated with disposal group classified as held for sale	4170	3907
	TOTAL-EQUITIES AND LIABILITIES	11164	11358


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GTN TEXTILES LIMITED
STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30.09.2024

(Rs. In Lacs)

	Particulars	Half Year ended	Year ended
		30.09.2023 (Unaudited)	31.03.2024 (Audited)
A	Cash Flow from Operating activities		
	Net Profit / (loss) before Tax and exceptional items Continuing operations (including loss on discontinuing operation)	-	-
	Adjustment for:	-	-
	Depreciation and Amortization expenses: (Including depreciation on discontinuing operation)	-	-
	(Profit) / Loss on sale / Disposal / Discarded of Property, Plant and Equipment (Net) on discontinuing operation	-	-
	Provision for workmen settlement compensation	-	-
	Exchange diff (net)	-	-
	Gain / (loss) on Other Comprehensive Income	-	-
	Liability in respect of Preference Shares	-	-
	Finance Cost	-	-
	Interest Income	-	-
	Operating Profit before Working Capital Changes	-	-
	Changes in working capital:	-	-
	increase / (Decrease) in Trade Payables	-	-
	increase / (Decrease) in Other current liabilities	-	-
	increase / (Decrease) in Provision for employee benefit	-	-
	(Increase) / Decrease in Trade receivables	-	-
	(Increase) / Decrease in Inventories	-	-
	(Increase) / Decrease in Other Current Assets	-	-
	(Increase) / Decrease in Balance in Margin Money/ Deposit	-	-
	Cash Generated from Operations	-	-
	Income taxes paid (net)	-	-
	Net Cash generated from operations before exceptional items	-	-
	Less: Exceptional items	-	-
	Net Cash generated from operating activities on continuing operation (A)	-	-
B	Cash flow from investing activities	-	-
	Purchase of property, plant and equipment, including working progress and capital advances	-	-
	Proceeds from sale of property, plant and Equipment	-	-
	Interest Income	-	-
	Net Cash generated/(used) from / in investing activities continuing operation(B)	-	-
C	Cash flow from financing activities	-	-
	Repayment of borrowings	-	-
	Interest and other borrowing cost paid	-	-
	Proceeds from Inter corporate Deposits / Loans (net)	-	-
	Net Cash generated/(used) from / in financing activities continuing operation (C)	-	-
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)	-	-
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS ON DISCONTINUING OPERATIONS (refer note below)	(3)	(7)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	14	21
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	11	14

Note: Since cotton yarn manufacturing operation were discontinued during the second quarter of FY 2022-23, there is no cash flow from operations, investing and financing activities.

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Notes

1. The above unaudited standalone financial results for the quarter and half year ended 30th September 2024, were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 11th November 2024.
2. The Statutory Auditors have carried out a Limited Review of these results pursuant to Clause 33 of SEBI (LODR), 2015.
3. There is no reportable segment as of now as per Ind AS 108 "Operating Segment" since the Company has already discontinued cotton yarn manufacturing operation since second quarter FY 2022-23.
4. The results for the discontinued operations are as below: Rs in lacs

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
Revenue:						
Interest Income	6	-	1	8	4	4
Sale of Scrap	-	-	2	-	2	2
Excess provision reversed	-	-	-	-	-	87
Profit / (Loss) on sale of Property, Plant and Equipment	-	2	(57)	2	(58)	250
Total Income	6	2	(54)	8	(52)	343
Less: Expenses						
Finance cost	292	282	213	574	400	1019
Employee cost and Admin Expenses	70	70	158	140	302	552
VRS Compensation paid to Workmen	-	-	-	-	-	126
Total Expenses	362	352	371	714	702	1697
Profit / (Loss) before tax on discontinued operations	(356)	(350)	(425)	(706)	(754)	(1354)

5. As reported in Note No. 5 of unaudited financial results approved by the Board of Directors on 13.8.2024, the company has signed an MOU on 8.4.2024 with a potential buyer for sale of 24.67 acres of land. The Management was in constant touch with the said Buyer and we now understand from them that due to certain internal reasons, they may not able to conclude the deal and with their support, the management identified a new potential corporate buyer for sale of entire 28.14 acres of land. The new buyer is in the process of completing legal compliance, which is expected to be completed in due course. In view of this the Company has requested lenders to extend the validity of the NOC for sale of assets which is being considered by the lenders. The potential buyer has agreed to pay Lender's dues immediately on successful completion of legal compliance as well as receipt of extended NOC. With the surplus funds as would be available after the said land sale, the Company intends to carry on outsourcing of cotton yarn manufacturing / trading in cotton yarn or any other business as permitted by the objects clause of the Memorandum of Association.
6. Previous quarter/year's figures have been rearranged / recast wherever considered necessary to conform to the presentation for the current period.

For GTN TEXTILES LIMITED



B.K. PATODIA
 Chairman & Managing Director
 (DIN 00003516)

Place: Mumbai
 Date: 11.11.2024

GTN TEXTILES LIMITED
 CIN: L18101KL2005PLG018062

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
GTN TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of GTN Textiles Limited ("the Holding Company") and its share of the net profit and total comprehensive profit of its associate for the quarter ended 30 September 2024 ("the statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Patspin India Limited	Associate in which Company holds 46.21% stake
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5. The Company has incurred a total comprehensive loss of Rs 356 lakhs and Rs 706 lakhs, cash loss of Rs 356 lakhs and Rs 706 lakhs for the quarter and half year ended September 30, 2024 respectively from discontinued operations. The net worth is eroded as on that date and Company's accounts with Lenders were classified as sub-standard as of 31 March 2021 due to irregularity in debt servicing. This situation indicates some uncertainty about the Company's ability to continue as a going concern. However, the Company had sold part of its Property, Plant and Equipment (PPE) and the remaining PPE being land is continued as Asset held for sale. The Company is proposing to sell the same (after complete demolition of building thereon) for which MOU was entered with buyer Based on the information and explanation provided in Note 5 of unaudited financial results for the quarter ended 30 September 2024 and discussions held with Management, post-sale of assets, with debt free status and available surplus fund, the Management intends to carry on outsourcing of cotton yarn manufacturing/ trading in cotton yarn or any other business as permitted in objects clause of the Memorandum of Association of the Company.

Our conclusion on the statement is not modified in respect of these matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L. U. Krishnan & Co.
Chartered Accountants
Firm's Registration No: 0015275



Manoj

P K Manoj
Partner

Membership No.207550
UDIN:24207550BKANRG7040

Place: Chennai
Date: 11 November 2024



GTN TEXTILES LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

Rs in lacs

Sl No	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited					(Audited)
1	Income:						
	(a) Revenue from operations	-	-	-	-	-	-
	(b) Other income	-	-	-	-	-	-
	Total Revenue	-	-	-	-	-	-
2	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work in progress and waste	-	-	-	-	-	-
	(c) Cost of land, plot and other costs incurred during the year	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortization expense	-	-	-	-	-	-
	(g) Other expenses	-	-	-	-	-	-
	Total Expenses	-	-	-	-	-	-
3	Profit/(Loss) before Exceptional & Extra-Ordinary Items and Tax	-	-	-	-	-	-
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Extra-Ordinary Items and Tax	-	-	-	-	-	-
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit / (Loss) before Tax	-	-	-	-	-	-
8	Tax Expense	-	-	-	-	-	-
	Deferred Tax Charge/(credit)	-	-	-	-	-	-
	Net Profit / (Loss) after Tax from continuing operation	-	-	-	-	-	-
9	Net Profit / (Loss) before Tax from discontinuing operation (Refer Note No 4)	(356)	(350)	(425)	(706)	(754)	(1354)
	Deferred Tax Charge/(credit)	-	-	-	-	-	(72)
	Tax relating to previous years	-	-	-	-	-	(78)
	Net Profit / (Loss) after Tax from discontinuing operation	(356)	(350)	(425)	(706)	(754)	(1204)
10	Other Comprehensive Income, net of Income Tax	-	-	-	-	-	(4)
	(a) Impact on re-measurement of Employee Benefit on continuing operation	-	-	-	-	-	(4)
11	Total other Comprehensive Income	-	-	-	-	-	(4)
12	Total Comprehensive Income	(356)	(350)	(425)	(706)	(754)	(1208)
13	Paid-up equity share capital (Face value of Rs 10/- each)	1164	1164	1164	1164	1164	1164
14	Other Equity (Excluding revaluation reserve)	-	-	-	-	-	(10754)
16	Basic and Diluted earnings per Share (EPS) (not annualized) On continuing operation	-	-	-	-	-	-
	Basic and Diluted earnings per Share (EPS) (not annualized) On discontinued operation	(3.08)	(3.01)	(3.65)	(6.07)	(6.48)	(10.35)

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2024
 (Rs. In Lacs)

	Particulars	As at	As at
		30.09.2024 (Unaudited)	31.03.2024 (Audited)
I	ASSETS		
A	Non-current Assets		
	(a) Property, Plant and Equipment	-	1
	(b) Other Intangible Assets	-	-
	(c) Financial Assets		
	i) Investments	-	1
	ii) Other Financial Assets	5	5
B	Current Assets		
	(a) Inventories	"	-
	(b) Financial Assets		
	i) Trade Receivables	-	-
	ii) Cash and Cash equivalents	11	14
	iii) Bank balances	2	2
	iv) Other Financial Assets	1	144
	(c) Current Tax Assets (net)	42	48
	(d) Other Current Assets	21	21
	(e) Asset Associated with disposal group classified as held for sale	9117	9158
	TOTAL ASSETS	9199	9394
II	EQUITY AND LIABILITIES		
C	Equity		
	(a) Equity share capital	1164	1164
	(b) Other Equity	(2351)	(1644)
D	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	191	182
	(b) Deferred Tax liabilities	20	20
	Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	4295	4325
	ii) Trade Payables	919	755
	iii) Other Financial Liabilities	578	423
	(b) Other Current Liabilities	73	122
	(c) Provisions	140	140
	Liabilities Associated with disposal group classified as held for sale	4170	3907
	TOTAL EQUITIES AND LIABILITIES	9199	9394


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GTN TEXTILES LIMITED
STATEMENT OF CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED 30.09.2024

(Rs. In Lacs)

	Particulars	Half Year ended	Year ended
		30.09.2023	31.03.2024
		(Unaudited)	(Audited)
A	Cash Flow from Operating activities		
	Net Profit / (loss) before Tax and exceptional Items Continuing operations (Including loss on discontinuing operation)	-	-
	Adjustment for:		
	Depreciation and Amortization expenses: (including depreciation on discontinuing operation)	-	-
	(Profit) / Loss on sale / Disposal / Discarded of Property, Plant and Equipment (Net) on discontinuing operation	-	-
	Provision for workmen settlement compensation	-	-
	Exchange diff (net)	-	-
	Gain / (loss) on Other Comprehensive Income	-	-
	Liability in respect of Preference Shares	-	-
	Finance Cost	+	-
	Interest Income	-	-
	Operating Profit before Working Capital Changes		
	Changes in working capital:	-	-
	Increase / (Decrease) in Trade Payables	+	-
	Increase / (Decrease) in Other current liabilities	-	-
	Increase / (Decrease) in Provision for employee benefit	-	-
	(Increase) / Decrease in Trade receivables	-	-
	(Increase) / Decrease in Inventories	-	-
	(Increase) / Decrease in Other Current Assets	-	-
	(Increase) / Decrease in Balance in Margin Money/ Deposit	-	-
	Cash Generated from Operations	-	-
	Income taxes paid (net)	-	-
	Net Cash generated from operations before exceptional items	-	-
	Less: Exceptional Items	-	-
	Net Cash generated from operating activities on continuing operation (A)	-	-
B	Cash flow from investing activities		
	Purchase of property, plant and equipment, including working progress and capital advances	-	-
	Proceeds from sale of property, plant and Equipment	-	-
	Interest Income	-	-
	Net Cash generated/(used) from / in investing activities continuing operation(B)	-	-
C	Cash flow from financing activities		
	Repayment of borrowings	-	-
	Interest and other borrowing cost paid	-	-
	Proceeds from Inter corporate Deposits / Loans (net)	-	-
	Net Cash generated/(used) from / in financing activities continuing operation (C)	-	-
	NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)	-	-
	NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS ON DISCONTINUING OPERATIONS (refer note below)	(3)	(7)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	14	21
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	11	14

Note: Since cotton yarn manufacturing operation were discontinued during the second quarter of FY 2022-23, there is no cash flow from operations, investing and financing activities.

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

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Notes

1. The above unaudited standalone financial results for the quarter and half year ended 30th September 2024, were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 11th November 2024.
2. The Statutory Auditors have carried out a Limited Review of these results pursuant to Clause 33 of SEBI (LODR), 2015.
3. There is no reportable segment as of now as per Ind AS 108 "Operating Segment" since the Company has already discontinued cotton yarn manufacturing operations since second quarter FY 2022-23.
4. The results for the consolidated discontinued operations are as below: Rs in lacs

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
Revenue:						
Interest Income	6	-	1	6	4	4
Sale of Scrap	-	-	2	-	2	2
Excess provision reversed	-	-	-	-	-	87
Profit / (Loss) on sale of Property, Plant and Equipment	-	2	(57)	2	(58)	250
Total Income	6	2	(54)	8	(52)	343
Less: Expenses						
Finance cost	292	282	213	574	400	1019
Employee cost and Admin Expenses	70	70	158	140	302	552
VRS Compensation paid to Workmen	-	-	-	-	-	128
Total Expenses	362	352	371	714	702	1697
Profit / (Loss) before tax on discontinued operations	(356)	(350)	(425)	(706)	(754)	(1354)

5. As reported in Note No. 5 of unaudited financial results approved by the Board of Directors on 13.8.2024, the company has signed an MOU on 8.4.2024 with a potential buyer for sale of 24.67 acres of land. The Management was in constant touch with the said Buyer and we now understand from them that due to certain internal reasons, they may not be able to conclude the deal and with their support, the management identified a new potential corporate buyer for sale of entire 28.14 acres of land. The new buyer is in the process of completing legal compliance, which is expected to be completed in due course. In view of this the Company has requested lenders to extend the validity of the NOC for sale of assets which is being considered by the lenders. The potential buyer has agreed to pay Lender's dues immediately on successful completion of legal compliance as well as receipt of extended NOC. With the surplus funds as would be available after the said land sale, the Company intends to carry on outsourcing of cotton yarn manufacturing / trading in cotton yarn or any other business as permitted by the objects clause of the Memorandum of Association.
6. Previous quarter/year's figures have been rearranged / recast wherever considered necessary to conform to the presentation for the current period.

For GTN TEXTILES LIMITED



B.K. PATODIA
 Chairman & Managing Director
 (DIN 00003516)

Place: Mumbai
 Date: 11.11.2024

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

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GTN TEXTILES LIMITED
Extract of Statement of Consolidated Unaudited Financial Results
for the Quarter and Half Year ended 30th September 2024

(Rs. In lakhs)

SI N o	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)					(Audited)
1	Total Income from continuing operation	-	-	-	-	-	-
	Total Income from discontinued operation	6	-	3	6	6	93
2	Net Profit / (Loss) for the period (before Exceptional Items and Tax) on continuing operation	-	-	-	-	-	-
	Net Profit / (Loss) for the period (before Exceptional Items and Tax) on discontinued operation	(356)	(350)	(359)	(706)	(697)	(1476)
3	Net Profit / (Loss) for the period before Tax (after Exceptional items) on continuing operation	-	-	-	-	-	-
	Net Profit / (Loss) for the period before Tax (after Exceptional items) on discontinued operation	(356)	(350)	(425)	(706)	(754)	(1354)
4	Net Profit / (Loss) for the period after Tax (after Exceptional items) on continuing operation	-	-	-	-	-	-
	Net Profit / (Loss) for the period after Tax (after Exceptional items) on discontinued operation	(356)	(350)	(425)	(706)	(754)	(1204)
5	Total Comprehensive Income for the period comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after Tax) on continuing operation	-	-	-	-	-	-
	Total Comprehensive Income for the period comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after Tax) on discontinued operation	(356)	(350)	(425)	(706)	(754)	(1204)
6	Equity Share Capital (face value of Rs. 10 each)	1164	1164	1164	1164	1164	1164
7	Other Equity (Excluding revaluation reserve)						(10754)
B	Earnings Per Share (of Rs. 10/- each) (not annualized) (in Rs.)- on continuing operation						
	1. Basic	-	-	-	-	-	-
	2. Diluted	-	-	-	-	-	-
	Earnings Per Share (of Rs. 10/- each) (not annualized) (in Rs.)- on discontinued operation						
1. Basic	(3.06)	(3.01)	(3.65)	(6.07)	(6.48)	(10.36)	
2. Diluted	(3.06)	(3.01)	(3.65)	(6.07)	(6.48)	(10.36)	

Notes:

- The above is an extract of the detailed format of Quarterly results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly results available on the stock exchange website (www.bseindia.com) and on Company's website (www.gntextiles.com)
- The unaudited financial results for the quarter and half year ended 30th September 2024 were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 11th November, 2024
- Previous period's figures have been rearranged / regrouped wherever considered necessary to conform to the presentation for the current period.

For GTN TEXTILES LIMITED



B.K. PATODIA
Chairman & Managing Director
(DIN 00003516)

Place: Mumbai
Date: 11.11.2024.

GTN TEXTILES LIMITED
CIN: L16101KL2005PLC018062

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