

Ref. PILC/2022-23

Nov 15, 2022



BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Compliance under regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Ref: PATSPIN INDIA LTD

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed herewith Disclosure on Related Party Transactions for the half year ended 30th September, 2022

Thanking you,
Yours faithfully,
For **PATSPIN INDIA LIMITED**

A handwritten signature in blue ink, appearing to read "Veena", with a long horizontal stroke extending to the right.

Veena Vishwanath Bhandary
Deputy Company Secretary



PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: cs@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.patspin.com



ISO 9001 : 2015 / 14001 : 2015 Certified

RELATED PARTY DISCLOSURES

Related Party Disclosures pursuant to Ind AS 24

- (a) Names of Related parties and nature of relationships
- i Associate:
 - GTN Textiles Limited
 - ii Companies under joint control as per para 9(b)vi of IndAS
 - GTN Enterprises Limited
 - iii Key Management Personnel:
 - Shri Umang Patodia -Managing Director
 - Shri T.Ravindran -CFO
 - Ms Veena V Bhandary – Asst Company Secretary
 - iv Enterprises/Entities having " Common Key Management Personnel ":
 - 1 Patodia Exports & Investments Pvt Ltd
 - v Relative of Key Managerial Personel :
 - 1 Shri Binod Kumar Patodia – Promoter and Father of Shri Umang Patodia
 - 2 Smt Prabha Patodia – Promoter and Mother of Shri Umang Patodia

During the year following transactions were carried out with related parties in the ordinary course of business and at arm's length:

	Associates		Company under joint control under para 9 (b) vi of Ind AS 24		Other Related Parties*	
	Half year period 01-04-2022 TO 30-09-2022 (Rs in lacs)	FY 2021-22 (Rs in lacs)	Half year period 01-04-2022 TO 30-09-2022 (Rs in lacs)	FY 2021-22 (Rs in lacs)	Half year period 01-04-2022 TO 30-09-2022 (Rs in lacs)	FY 2021-22 (Rs in lacs)
Sales, Service and other income	-	0.15	1.07	232.04	-	-
Purchase of Goods and Services	1.42	-	5.89	63.80	-	-
Processing Charges Paid	-	-	80.05	210.68	-	-
Processing Charges Received	0.14	67.93	550.69	1265.12	-	-
Rent received	-	-	0.54	1.08	4.50	-
Remuneration paid	-	-	-	-	27.38	56.28
Sitting Fees	-	-	-	-	0.15	0.30
Interest Paid	-	-	-	-	16.55	33.00
Balances as at year end:						
Guarantee Received**						
Guarantee Provided for						

*Includes relatives of key Management personnel

**The Company had availed Term Loan of Rs.2000 Lakhs from Export Import Bank of India (EXIM Bank) for which Corporate Guarantees from GTN Textiles Ltd (Promoter Group Company) and GTN Enterprises Ltd (Related company) were received amounting to Rs. 300 Lakhs and Rs. 1700 Lakhs respectively in the earlier years. Since the Company had fully repaid its outstanding term loan and EXIM Bank had satisfied the charge on 27-10-2022, the same stands cancelled as on date.

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For PATSPIN INDIA LIMITED

Veena
Veena Vishwanath Bhandary
Assistant Company Secretary
M.No. 61968